

Independent Auditors' Report

To the members

CHAHAK FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of CHAHAK FOUNDATION ("the Company") which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



☎ 8814023369 / 8814023366

✉ sanjeev.goyal@mail.ca.in

📍 Raj Mahal Complex, Railway Road, Kurukshetra - 136118

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit/Loss and its Cash Flow for the year ended on that date.

Kurukshetra
14.05.2025



Sanjeev Goyal ACA
Chartered Accountant

Membership No.560272
UDIN: 25560272BMHZJH8773

CHAHAK FOUNDATION

Balance Sheet as at 31st March, 2025

(Amount in 00's)

| Particulars | | Note No. | 31st March 2025 | 31st March 2024 |
|-------------|-------------------------------------|----------|-----------------|-----------------|
| I. | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | Share capital | 1 | 1,000.00 | 1,000.00 |
| | Reserves and surplus | 2 | 2,066.38 | 1,982.86 |
| 2 | Non Current Liabilities | | | |
| | Long Term Borrowings | 3 | - | - |
| | Deferred Tax Liability | | - | - |
| 3 | Current liabilities | | | |
| | Trade Payables | 4 | - | - |
| | Other current liabilities | 5 | 100.00 | 80.00 |
| | Short-term Provision for Income Tax | | - | - |
| | TOTAL | | 3,166.38 | 3,062.86 |
| II. | ASSETS | | | |
| 1 | Non-Current assets | | | |
| | (a) Fixed Assets | | | |
| | i. Tangible Assets | | - | - |
| | ii. Intangible Assets | | - | - |
| | iii. Capital Work in progress | | - | - |
| | (b) Long Term Loans and Advances | 6 | - | - |
| 2 | Current assets | | | |
| | Inventories | | - | - |
| | Cash and cash equivalents | 7 | 3,166.38 | 3,062.86 |
| | Trade Receivables | 8 | - | - |
| | Other current assets | | - | - |
| | TOTAL | | 3,166.38 | 3,062.86 |
| | Significant Accounting policies | A | | |

The accompanying notes forms an integral part of the Financial Statements

As per our report of even date attached

UDIN - 25560272BMHZJH8773

For Sanjeev Goyal & Associates.,

Chartered Accountants

Firm Regn No. 0370348



CA Sanjeev Goyal
 Proprietor

Membership No.560272

For and on behalf of the Board



NAVAN SINGH
 (Director)

(DIN: 08953249)


DEEPAK
 (Director)

(DIN: 10903528)

Place: Kurukshetra

Date: 14-05-2025

CHAHAK FOUNDATION

Statement of Profit and loss for the year ended 31st March, 2025

(Amount in 00's)

| Particulars | | Note No. | 31st March 2025 | 31st March 2024 |
|-------------|--|----------|------------------|-----------------|
| I | Revenue from operations | 9 | 19,553.50 | 750.38 |
| II | Other income | | - | - |
| III | Total Revenue | | 19,553.50 | 750.38 |
| IV | Expenses ; | | | |
| | Purchase of Stock in Trade | 10 | - | - |
| | Changes in Inventory of Finished Goods | 11 | - | - |
| | Employee benefits expense | 12 | 3,840.00 | - |
| | Finance Cost | 13 | 1.49 | - |
| | Depreciation | | - | - |
| | Other expenses | 14 | 15,628.49 | 820.00 |
| | Total expenses | | 19,469.98 | 820.00 |
| V | Profit / (Loss) before tax (III-IV) | | 83.52 | (69.62) |
| VI | Tax expense: | | | |
| | Current tax | | - | - |
| | MAT Credit Entitlement | | - | - |
| | Deferred tax | | - | - |
| VII | Profit (Loss) for the period (V-VI) | | 83.52 | (69.62) |
| VIII | Earnings per equity share: | | | |
| | Basic | | 0.84 | (0.70) |
| | Significant Accounting Policies | A | | |

The accompanying notes forms an integral part of the Financial Statements

As per our report of even date attached

UDIN - 25560272BMHZJH8773

For Sanjeev Goyal & Associates.,

Chartered Accountants

Firm Regn No. 037348



CA Sanjeev Goyal

Proprietor

M. No.560272

For and on behalf of the Board



(DIN: 08933249)

Deepak
DEEPAK
(Director)
(DIN: 10903528)

Place: Kurukshetra

Date: 14-05-2025

CHAHAK FOUNDATION
Notes to Financial Statements for the Financial Year 2024-25

Note 1

Share Capital

(Amount in 00's)

| Particulars | 2024-25 | | 2023-24 | |
|--|------------|---------------|------------|---------------|
| | Number | (Rs. in 00's) | Number | (Rs. in 00's) |
| Authorised | | | | |
| Equity Shares of 1000/- each | 100 | 1,000 | 100 | 1,000 |
| Additions during the Year | - | - | - | - |
| | 100 | 1,000 | 100 | 1,000 |
| Issued subscribed & Paid up | | | | |
| Equity Shares of 1000/- each | 100 | 1,000 | 100 | 1,000 |
| Additions during the Year | - | - | - | - |
| Total | 100 | 1,000 | 100 | 1,000 |

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

| Particulars | 2024-25 | | 2023-24 | |
|--|------------|---------------|------------|---------------|
| | Number | (Rs. in 00's) | Number | (Rs. in 00's) |
| Shares outstanding at the beginning of the year | 100 | 1,000 | 100 | 1,000 |
| Shares Issued during the year | - | - | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 100 | 1,000 | 100 | 1,000 |

Shares in the company held by each shareholder holding more than 5 percent shares

| Name of Shareholder | 2024-25 | | 2023-24 | |
|---------------------|--------------------|--------------|--------------------|--------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| KAWAR SINGH | 90 | 90% | 90 | 90% |
| DEEPAK | 10 | 10% | 10 | 10% |
| Total | 100 | 100% | 100 | 100% |

Note 2

Reserves and surplus

| Particulars | 2024-25 | 2023-24 |
|--|-----------------|-----------------|
| Surplus | | |
| Opening balance | 1,982.86 | 2,052.48 |
| (+) Net Profit/(Loss) For the current year | 83.52 | (69.62) |
| Closing balance | 2,066.38 | 1,982.86 |



CHAHAK FOUNDATION
Notes to Financial Statements for the Financial Year 2024-25

(Amount in 00's)

Note 3

Long Term Borrowings

| Particulars | 2024-25 | 2023-24 |
|--------------|----------|----------|
| KAWAR SINGH | - | - |
| ANKUR | - | - |
| Total | - | - |

Note 4

Trade Payables

| Particulars | 2024-25 | 2023-24 |
|------------------|----------|----------|
| Sundry Creditors | - | - |
| Total | - | - |

Note 5

Other Current Liability

| Particulars | 2024-25 | 2023-24 |
|-------------------|---------------|--------------|
| Audit Fee Payable | 100.00 | 80.00 |
| Total | 100.00 | 80.00 |

Note 6

Long Term Loans and Advances

| Particulars | 2024-25 | 2023-24 |
|--------------|----------|----------|
| KAWAR SINGH | - | - |
| Total | - | - |

Note 7

Cash and cash equivalents

| Particulars | 2024-25 | 2023-24 |
|--------------|-----------------|-----------------|
| Cash Account | 3,142.00 | 3,062.48 |
| HDFC Bank | 24.38 | 0.38 |
| Total | 3,166.38 | 3,062.86 |



CHAHAK FOUNDATION
Notes to Financial Statements for the Financial Year 2024-25

(Amount in 00's)

Note 8

Trade Receivables

| Particulars | 2024-25 | 2023-24 |
|-------------------------------------|---------|---------|
| Trade Receivables | - | - |
| - For a Period less than six months | - | - |
| - For a Period more than six months | - | - |
| Total | - | - |



CHAHAK FOUNDATION

Notes to the Statement of Profit and loss for the year ended 31st March, 2025

(Amount in 00's)

Note 9

Revenue From Operations

| Particulars | 2024-25 | 2023-24 |
|------------------------------|------------------|---------------|
| Donation | 4,914.00 | 750.38 |
| Rain Water Harvesting Camp | 9,026.20 | - |
| Water Conservation Camp | 3,862.10 | - |
| Farmer Training Program Fees | 1,564.00 | - |
| Tree Plantation Income | 187.20 | - |
| Total | 19,553.50 | 750.38 |

Note 10

Purchase of Stock in Trade

| Particulars | 2024-25 | 2023-24 |
|------------------|----------|----------|
| Purchase A/c | - | - |
| Packing Expenses | - | - |
| Total | - | - |

Note 11

Changes in Inventory of Finished Goods

| Particulars | 2024-25 | 2023-24 |
|-------------------------------------|----------|----------|
| Stock at the beginning of the year. | - | - |
| Less: Stock at the end of the year. | - | - |
| Total | - | - |

Note 12

Employee Benefits Expense

| Particulars | 2024-25 | 2023-24 |
|----------------|-----------------|----------|
| Salary Account | 3,840.00 | - |
| Total | 3,840.00 | - |



CHAHAK FOUNDATION

Notes to the Statement of Profit and loss for the year ended 31st March, 2025

Note 13**Finance Cost**

| Particulars | 2024-25 | 2023-24 |
|--------------|-------------|----------|
| Bank Charges | 1.49 | - |
| Total | 1.49 | - |

Note 14

(Amount in 00's)

Other Expense

| Particulars | 2024-25 | 2023-24 |
|-------------------------------------|------------------|---------------|
| Audit Fee | 100.00 | 80.00 |
| Bank Charges | - | 0.34 |
| Food Expenses | - | 31.96 |
| Fuel Expenses | - | 10.99 |
| Stationery Expenses | - | 2.00 |
| Travelling Expenses | 483.50 | 10.00 |
| Medical Expenses | - | 17.48 |
| Mobile Recharge | - | 11.28 |
| Office Rent | 400.00 | - |
| Professional Expenses | 165.00 | - |
| Other Misc. Expenses | 1,129.59 | 655.95 |
| Rain Water Harvesting Camp Expenses | 7,035.40 | - |
| Water Conservation Camp Expenses | 3,472.00 | - |
| Education Trip & Awareness Camp | 915.00 | - |
| Farmer Training Program | 1,760.00 | - |
| Tree Plantation Activity Expenses | 168.00 | - |
| Total | 15,628.49 | 820.00 |



A Significant Accounting Policies

1) Accounting Convention:

The financial statements have been prepared under the historical cost convention and on accrual basis and are in compliance with the mandatory Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006. The Financial Statements have been prepared in accordance with Revised Schedule VI requirements including previous year comparatives. Revenues are recognized and expenses are accounted on their accrual with necessary provisions for all known liabilities and losses.

2) Use of Accounting Estimates:

The preparation of Financial statements requires the management of the company to make estimates and assumptions to effect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of financial statements and reported amounts of income and expenditure during the period. Examples of such estimates include provision for doubtful debts, employees' retirement benefit plans, provision for income taxes and the useful life of fixed assets. Any revision to accounting estimates is recognised prospectively in accordance with applicable Accounting Standards.

3) Revenue Recognition

Revenue from Consultancy services is recognized as and when the service is rendered.

4) Taxes on Income:

Income-tax expense comprises current tax and deferred tax charge or credit.

Income Tax: Provision for income tax is made on the assessable income, at the applicable tax rates, in accordance with the provisions of the Income-tax Act.

Deferred Tax: Deferred tax is accounted for by computing the tax effect of timing differences that arise during the current period and reverse in the subsequent periods/after the tax holiday period.

5) Earning Per Share (EPS)

Basic earnings per share ("EPS") is computed by dividing the net profit after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

As per our report of even date

UDIN - 25560272BMHZJH8773
For SANJEEV GOYAL & ASSOCIATES.,

Chartered Accountants

FRN : 037348N


(SANJEEV GOYAL)
PROPRIETOR
Membership No.560272



For and behalf of the Board

DEEPAK
(Director)
(DIN: 10903528)



Place: Kurukshetra
Date: 14-05-2025